

Consumer Price Index

February, 2020

Tirana, on March 09, 2020: Consumer Price Index in February 2020 arrived 109.5 against December 2015 as reference period.

The annual rate of consumer price index in February 2020 is 1.2 %, a year before this rate was 1.7 %. Compared with January 2020, the monthly change of consumer price index in February 2020 is 0.4 %.

Fig. 1 Annual rate of consumer price index



Contribution of main groups in yearly changes of CPI: Annual growth rate in February was influenced mostly from prices of group "Food and non-alcoholic beverage" by +0.72 p.p., followed by "Housing, water, electricity and other fuel" by +0.30 p.p.. Prices of "Transport" group contributed by +0.08 p.p.. Prices of "Recreation and culture" group contributed by +0.06 p.p.. Prices of "Furniture household goods and maintenance" group contributed by +0.04 p.p.. Prices of "Hotels, coffee-house and restaurants" group contributed by +0.03 p.p.. Prices of "Alcoholic beverages and tobacco" group contributed by +0.02 p.p.. Prices of "Education service" and "Miscellaneous goods and services" groups contributed by +0.01 p.p. each of them. Prices of "Clothing and footwear" and "Health" groups contributed by -0.02 p.p. each of them. Prices of "Communication" group contributed by -0.01 p.p..

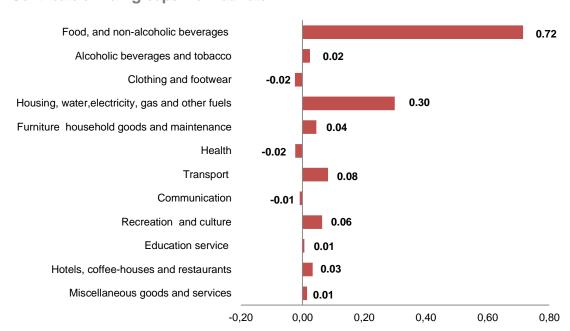


Fig. 2 Contribute of main groups in annual rate

Yearly rates of main groups: Compared to February 2019, prices increased the most in the group "Recreation and culture" by 2.4 %, followed by "Food and non-alcoholic beverage" by 1.9 %, "Housing, water, electricity and other fuel" by 1.4 %, "Transport" by 1.2 %, "Furniture household goods and maintenance" and "Hotels, coffee-house and restaurants" by 0.8 % each of them, "Alcoholic beverages and tobacco" by 0.7 %, "Miscellaneous goods and services" by 0.3 % and "Education services" by 0.2 % On the other side prices of "Clothing and footwear" and "Health" decreased by 0.7 % each of them, followed by "Communication" group by 0.3 %.

Within the food group prices of "fruit" subgroup signed an increased by 19.3 %, followed by "sugar, jam honey, syrup, chocolates and sweets" by 2.7 %, "fish" by 2.3 %, "meat" by 1.3 %. Subgroup "vegetables included potatoes" decreased by 3.5 %,

Monthly rates of main groups: Compared with January 2020 prices of "Food and non-alcoholic beverage" increase by 1.0 %, followed by "Recreation and culture" by 0.6%, "Alcoholic beverages and tobacco" and "Miscellaneous goods and services" by 0.1 % each of them. On the other hand prices of "Clothing and footwear" and "Transport" decreased by 0.2 % each of them, followed by "Health" group by 0.1 %.

Tab. 1 Consumer Price Index

December 2015=100

Decem	per 2015=100														
Code	Groups	Weights	02-19	03-19	04-19	05-19	06-19	07-19	08-19	09-19	10-19	11-19	12-19	01-20	02-20
	Total	100	108.2	107.9	107.6	106.5	106.2	106.1	106.5	106.6	106.4	106.2	107.1	109.1	109.5
1	Food, and non-alcoholic beverages	37.3	117.3	116.4	115.5	112.6	111.7	111.3	111.8	112.2	111.7	111.2	113.4	118.4	119.5
2	Alcoholic beverages and tobacco	3.4	104.6	104.7	104.6	104.8	104.8	104.7	104.9	104.9	104.8	104.9	104.6	105.2	105.3
3	Clothing and footwear	3.6	100.1	99.5	99.6	99.0	99.2	98.8	98.5	99.1	99.4	99.6	99.7	99.6	99.4
4	Housing, water, electricity, gas and other fuels	20.9	105.3	105.1	105.3	105.3	105.1	105.0	105.1	105.1	105.2	105.2	105.4	106.8	106.8
5	Fumiture household goods and maintenance	6.4	100.5	100.7	100.7	100.5	100.4	100.4	100.8	100.9	101.0	101.2	101.4	101.3	101.3
6	Health	3.5	99.8	99.9	100.0	99.9	99.8	99.5	99.5	99.6	99.5	99.4	99.4	99.2	99.1
7	Transport	6.3	101.2	101.7	101.8	101.6	101.8	102.9	104.5	102.9	102.2	102.1	102.8	102.7	102.5
8	Communication	3.0	101.3	101.3	101.3	101.2	101.2	101.3	101.3	101.2	101.2	101.2	101.2	101.0	101.0
9	Recreation and culture	2.4	104.9	105.0	104.4	105.2	105.7	106.4	107.9	108.4	108.0	107.1	107.3	106.8	107.5
10	Education service	2.9	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.3	102.3	102.3	102.3	102.3	102.3
11	Hotels, coffee-houses and restaurants	3.9	101.9	102.0	102.1	102.1	102.3	102.3	102.3	102.4	102.4	102.5	102.5	102.7	102.8
12	Miscellaneous goods and services	6.3	103.7	103.8	103.8	103.6	103.7	103.6	103.7	103.7	103.8	103.8	103.9	103.9	104.0

Tab. 2 Annual rate of CPI

														%
Code	Groups	02-19/02-18	03-19/03-18	04-19/04-18	05-19/05-18	06-19/06-18	07-19/07-18	08-19/08-18	09-19/09-18	10-19/10-18	11-19/11-18	12-19/12-18	01-20/01-19	02-20/02-19
	Total	1.7	1.1	1.4	1.5	1.3	1.5	1.4	1.3	1.3	1.4	1.1	1.5	1.2
1	Food. and non-alcoholic beverages	3.8	2.0	2.7	3.1	2.7	2.8	2.4	2.5	3.0	3.2	2.6	2.4	1.9
2	Alcoholic beverages and tobacco	1.6	1.0	1.0	1.4	1.4	1.3	1.5	1.5	1.4	1.1	0.2	0.5	0.7
3	Clothing and footwear	-0.3	0.0	0.3	0.5	0.2	0.2	0.2	0.2	-0.1	-0.3	-0.2	-0.6	-0.7
4	Housing. water. Electricity. gas and other fuels	0.9	1.0	1.2	1.1	0.8	0.8	0.8	0.7	0.1	0.1	0.1	1.5	1.4
5	Furniture household goods and maintenance	0.2	0.5	0.7	0.7	0.7	1.3	1.5	1.5	1.4	1.5	1.2	1.2	0.8
6	Health	-0.5	-0.4	-0.3	-0.5	0.0	-0.1	-0.1	0.0	-0.1	0.0	-0.4	-0.6	-0.7
7	Transport	0.1	0.5	0.4	-0.1	-0.6	-0.1	1.2	-0.6	-2.0	-1.6	0.2	1.5	1.2
8	Communication	0.1	0.0	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.0	-0.1	-0.3	-0.3
9	Recreation and culture	2.1	1.1	-1.1	-0.6	-0.1	1.1	2.2	0.5	1.2	2.1	2.2	2.3	2.4
10	Education service	0.7	0.7	0.7	0.7	0.7	0.7	8.0	0.9	0.2	0.2	0.2	0.2	0.2
11	Hotels, coffee-houses and restaurants	1.1	1.2	1.1	1.1	1.3	1.1	1.1	1.2	1.2	1.3	0.6	0.9	0.8
12	Miscellaneous goods and services	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.2	0.3	0.2	0.2	0.1	0.3

Tab. 3 Monthly rate of CPI

														%
Code	Groups	02-19	03-19	04-19	05-19	06-19	07-19	08-19	09-19	10-19	11-19	12-19	01-20	02-20
	Total	0.6	-0.3	-0.2	-1.0	-0.3	-0.1	0.3	0.1	-0.2	-0.1	0.8	1.9	0.4
1	Food. and non-alcoholic beverages	1.4	-0.8	-0.7	-2.6	-0.7	-0.4	0.4	0.4	-0.5	-0.4	2.0	4.4	1.0
2	Alcoholic beverages and tobacco	-0.1	0.1	0.0	0.1	0.0	-0.1	0.2	0.0	-0.1	0.0	-0.2	0.6	0.1
3	Clothing and footwear	-0.1	-0.6	0.0	-0.6	0.2	-0.4	-0.2	0.6	0.4	0.1	0.1	-0.1	-0.2
4	Housing, water. Electricity, gas and other fuels	0.0	-0.2	0.2	-0.1	-0.2	-0.1	0.1	0.0	0.1	0.0	0.2	1.3	0.0
5	Furniture household goods and maintenance	0.4	0.2	0.0	-0.1	-0.1	0.0	0.4	0.1	0.0	0.2	0.2	-0.1	0.0
6	Health	0.0	0.1	0.1	-0.1	-0.1	-0.4	0.0	0.1	-0.1	-0.1	0.0	-0.2	-0.1
7	Transport	0.0	0.5	0.0	-0.1	0.2	1.0	1.6	-1.5	-0.7	-0.1	0.6	0.0	-0.2
8	Communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	0.0
9	Recreation and culture	0.6	0.1	-0.6	0.7	0.5	0.6	1.5	0.4	-0.3	-0.8	0.2	-0.5	0.6
10	Education service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
11	Hotels, coffee-houses and restaurants	0.1	0.1	0.1	0.0	0.2	0.0	0.0	0.1	0.0	0.1	0.0	0.3	0.0
12	Miscellaneous goods and services	0.0	0.0	0.0	-0.2	0.1	-0.1	0.0	0.0	0.1	-0.1	0.1	0.0	0.1

METHODOLOGY

Methodological changes

In January of each year some methodological changes and new developments were carried out in CPI:

- Update of weights: Weights are changed; they are now based on the average expenditure from 2018 Household Budget Survey.
- Update of basket: The list of goods and service content 331 products.
- Update of list of the outlets where the prices are collected is updated.

- Definitions

The annual rate measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effect in either month

The monthly rate measures the price change between current month and previous month. Although upto-date it can be affected by seasonal and other effects.

The 12-month average rate compares average Consumer Price Indices and the latest 12 month to the average of the previous 12 months.