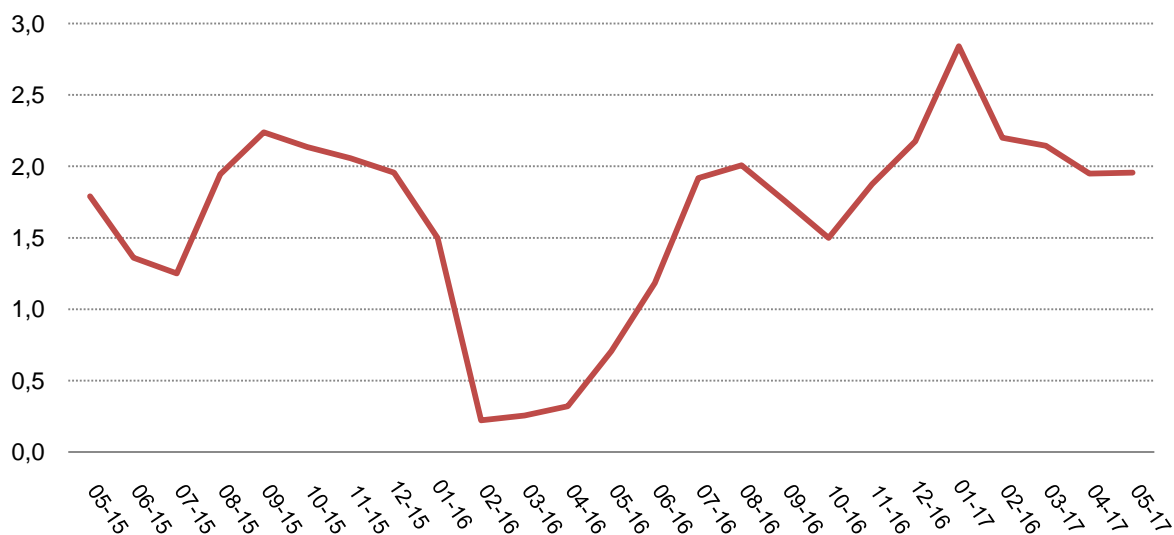


Consumer Price Index

May, 2017

Tirana, on June 8, 2017: Consumer Price Index in May 2017 arrived 102.8 considerate December 2015 as reference period. In May 2017 the annual rate of consumer price is 2.0 %. A year before the annual rate was 0.7 %.

Fig. 1 Annual rate of consumer price index

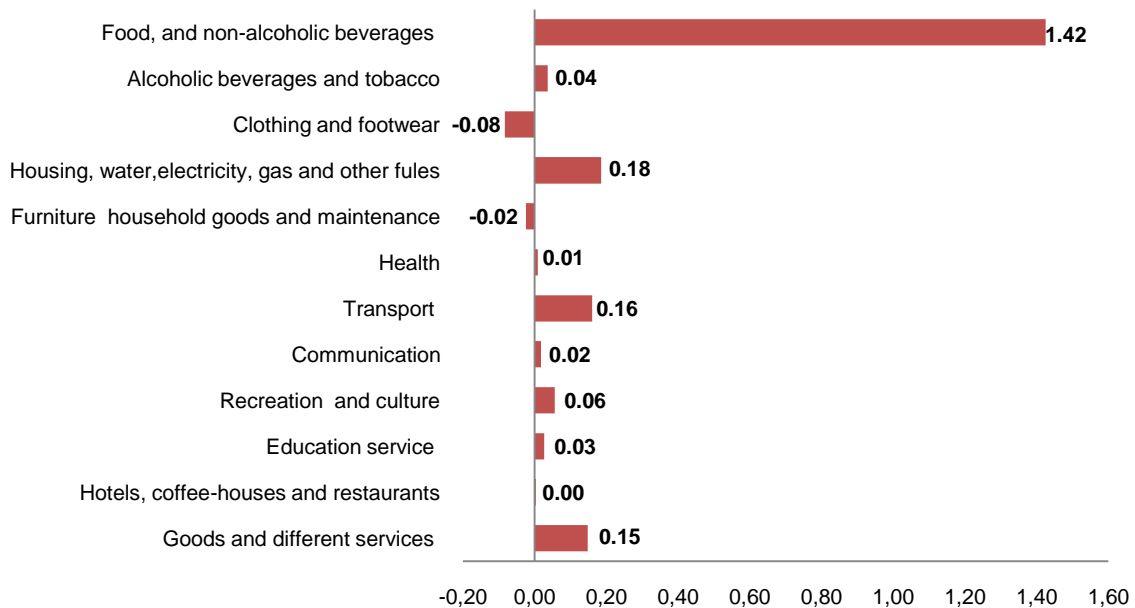


Contribution of main groups in yearly changes of CPI: Annual growth rate in May was push up mainly from "Food and non-alcoholic beverage" group by +1.42 p.p.. Prices of "Housing, water, electricity and other fuel" group contributed by +0.18 p.p.. Prices of "Transport" group contributed by + 0.16 p.p.. Prices of "Different goods and service" group contributed by +0.15 p.p.. Prices of "Recreation and culture" group contributed by +0.06 p.p.. Prices of "Alcoholic beverages and tobacco" and "Education service" groups contributed respectively by +0.04 and +0.03 p.p.. Prices of "Communication" group contributed by +0.02 p.p.. Prices of "Clothing and footwear" and "Furniture household goods and maintenance" contributed respectively by -0.08 p.p. and -0.02 p.p..

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Fig. 2 Contribute of main groups in annual rate



Yearly rate of main groups: Compared to May 2016, prices increased the most in the group, “Alcoholic beverages and tobacco” by 3.8 %, followed by “Different goods and services” by 3.0 %, “Transport” by 2.6 %, “Recreation and culture” by 2.0 %, “Housing, water, electricity and other fuel” by 0.9 %, “Food and non-alcoholic beverage” by 0.8 %, etc. Within the food group prices of “fruits” subgroup are increased by 7.1 % followed by “vegetables include potatoes” subgroup by 6.8 %, “sugar, jam and dessert”, “fish” and “milk, cheese and eggs” subgroups by 5.0 % each of them.etc. On the other hand prices of “oil and fats” subgroup decreased by 0.3.

Monthly rate of consumer price is -1.2 %. Compared to April 2017 prices decreased the most in “Food and non-alcoholic beverage” group by 2.7 %, followed by “Recreation and culture” group by 2.4 %, “Transport” group by 0.7 %, etc. The most increase of the prices was in followed by “Clothing and footwear” group by 0.3 %, etc.

Tab. 1 Consumer Price Index

December 2015=100

Code	Groups	Weights	05-16	06-16	07-16	08-16	09-16	10-16	11-16	12-16	01-17	02-17	03-17	04-17	05-17
	Total	100.0	100.8	100.2	100.2	101.1	101.5	101.2	101.3	102.2	103.7	104.3	104.7	104.0	102.8
1	Food, and non-alcoholic beverages	40.0	102.4	100.4	100.4	102.8	103.1	102.4	101.9	104.6	108.5	110.1	110.6	109.1	106.2
2	Alcoholic beverages and tobacco	4.4	100.9	101.0	101.0	100.9	100.9	101.1	100.9	101.3	101.4	101.4	101.7	101.9	101.7
3	Clothing and footwear	4.0	98.4	98.3	98.1	98.1	99.9	100.3	100.6	100.9	99.9	97.6	97.7	96.0	96.4
4	Housing, water, electricity, gas and other fuels	20.7	100.5	100.4	100.3	100.2	100.4	100.5	101.5	100.9	101.1	101.3	101.8	101.5	101.4
5	Furniture household goods and maintenance	6.5	100.3	100.3	100.5	100.5	100.2	99.6	100.2	100.2	100.3	100.1	99.9	99.9	99.9
6	Health	3.0	100.0	100.2	100.1	100.0	100.1	100.0	100.2	100.2	100.3	100.3	100.2	100.1	100.2
7	Transport	6.2	97.2	98.6	99.4	99.8	99.5	99.6	99.5	99.2	99.4	98.9	99.9	100.4	99.7
8	Communication	2.5	99.9	100.0	99.9	99.9	100.5	100.5	100.7	100.6	100.2	100.2	100.2	100.5	100.5
9	Recreation and culture	2.6	100.2	100.9	101.7	101.4	101.7	101.2	100.9	102.3	103.3	103.0	103.3	104.7	102.2
10	Education service	2.5	100.0	100.0	100.0	100.0	99.9	100.4	100.7	100.7	100.7	100.7	100.7	100.7	100.7
11	Hotels, coffee-houses and restaurants	2.9	100.1	100.1	100.1	100.1	100.1	100.1	100.0	100.1	100.1	100.2	100.2	100.2	100.2
12	Goods and different services	4.7	100.3	100.2	100.0	100.4	103.3	103.1	103.1	103.3	103.2	103.2	103.5	103.3	103.3

Tab. 2 Annual rate of CPI

Code	Groups	05-16/05-15	06-16/06-15	07-16/07-15	08-16/08-15	09-16/09-15	10-16/10-15	11-16/11-15	12-16/12-15	01-17/01-16	02-17/02-16	03-17/03-16	04-17/04-16	05-17/05-16
	Total	0.7	1.2	1.9	2.0	1.8	1.5	1.9	2.2	2.8	2.2	2.1	1.9	2.0
1	Food, and non-alcoholic beverages	2.3	2.7	4.3	4.7	3.7	3.1	3.2	4.6	5.8	3.9	3.3	3.0	3.8
2	Alcoholic beverages and tobacco	1.6	1.4	1.7	1.4	1.4	1.6	1.5	1.3	0.9	0.6	0.5	1.0	0.8
3	Clothing and footwear	-1.9	-1.5	-1.3	-0.4	1.4	1.0	0.8	0.9	0.6	-0.4	-0.7	-2.3	-2.1
4	Housing, water, Electricity, gas and other fuels	0.5	0.2	0.0	0.0	0.1	0.5	1.5	0.9	0.4	0.6	1.1	0.9	0.9
5	Furniture household goods and maintenance	0.7	0.9	1.0	0.8	0.8	0.3	0.7	0.2	-0.1	-0.2	-0.1	-0.3	-0.4
6	Health	-2.8	0.5	0.1	-0.1	-0.2	-0.5	0.2	0.2	0.2	0.2	0.1	-0.1	0.2
7	Transport	-4.7	-3.6	-3.3	-2.2	-1.7	-1.5	-0.5	-0.8	2.8	3.2	3.8	4.3	2.6
8	Communication	-1.2	-1.0	-1.2	-0.1	0.5	0.5	0.7	0.6	0.2	0.2	-0.1	0.6	0.6
9	Recreation and culture	0.8	1.6	2.8	2.4	1.7	1.0	0.8	2.3	3.1	2.8	3.2	4.5	2.0
10	Education service	4.8	4.8	4.8	4.4	3.8	0.4	0.7	0.7	0.7	0.7	0.7	0.7	0.7
11	Hotels, coffee-houses and restaurants	1.1	1.0	1.0	0.8	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1
12	Goods and different services	-0.1	-0.1	0.1	0.7	2.6	3.0	2.7	3.3	3.2	3.0	3.4	3.1	3.0

Tab. 3 Monthly rate of CPI

Code	Groups	05-16	06-16	07-15	08-16	09-16	10-16	11-16	12-16	01-17	02-17	03-17	04-17	05-17
	Total	-1.2	-0.6	0.1	0.9	0.3	-0.2	0.1	0.9	1.5	0.5	0.4	-0.6	-1.2
1	Food. and non-alcoholic beverages	-3.4	-1.9	0.1	2.3	0.3	-0.7	-0.5	2.7	3.7	1.5	0.5	-1.4	-2.7
2	Alcoholic beverages and tobacco	0.1	0.1	0.0	-0.1	0.0	0.2	-0.3	0.4	0.1	0.0	0.3	0.2	-0.2
3	Clothing and footwear	0.1	-0.1	-0.3	0.0	1.8	0.4	0.3	0.3	-1.0	-2.3	0.1	-1.7	0.3
4	Housing, water. Electricity, gas and other fuels	-0.1	-0.1	-0.1	0.0	0.2	0.1	1.0	-0.6	0.2	0.2	0.5	-0.3	-0.1
5	Furniture household goods and maintenance	0.0	0.0	0.2	0.0	-0.2	-0.6	0.6	0.0	0.1	-0.1	-0.2	0.0	0.0
6	Health	-0.2	0.2	0.0	-0.2	0.1	-0.2	0.3	-0.1	0.1	0.0	0.0	-0.1	0.1
7	Transport	0.9	1.5	0.8	0.4	-0.3	0.1	-0.1	-0.3	0.2	-0.5	1.0	0.5	-0.7
8	Communication	0.0	0.2	-0.1	0.0	0.6	0.0	0.2	0.0	-0.4	0.0	0.0	0.3	0.0
9	Recreation and culture	0.0	0.7	0.8	-0.3	0.3	-0.5	-0.3	1.4	0.9	-0.3	0.4	1.3	-2.4
10	Education service	0.0	0.0	0.0	0.0	-0.1	0.5	0.3	0.0	0.0	0.0	0.0	0.0	0.0
11	Hotels, coffee-houses and restaurants	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.1	0.0	0.0	0.0
12	Goods and different services	0.1	0.0	-0.2	0.3	2.9	-0.1	-0.1	0.2	0.0	-0.1	0.3	-0.2	0.0

%

METHODOLOGICAL EXPLANATORY

New developments and methodological changes in 2017

In January 2017 some methodological changes and new developments were carried out in CPI:

- Weights are changed; they are now based on the average expenditure from 2015 Household Budget Survey.
- At the same time was updating the list of goods and service. This year list of goods and service content 332 product
- The list of the outlets where the prices are collected is updated.

Definitions

The annual rate measures the price change between the current month and the same month of the previous year. This measure is responsive to recent changes in price levels but can be influenced by one-off effect in either month

The monthly rate measures the price change between current month and previous month. Although up-to-date it can be affected by seasonal and other effects.

The 12-month average rate compares average Consumer Price Indices ant the latest 12 month to the average of the previous 12 months.